

Oracle Banking Digital Experience

**Corporate Loans and Finances User Manual
Release 19.1.0.0.0**

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 19.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.7.0.0.0	Oracle FLEXCUBE Universal Banking 14.2.0.0.0	Oracle FLEXCUBE Universal Banking 14.3.0.0.0	Oracle Banking Corporate Lending (OBCL) 14.2.0.0.0	Oracle Banking Corporate Lending (OBCL) 14.3.0.0.0
1	Overview	✓	✓	✓	✓	✓
2	Loan Details	✓	✓	✓	✓	✓
3	Loan Details - Nickname updation	NH	NH	NH	NH	NH
4	Repayment					
	Repayment - With less than or more than installment amount	✗	✓	✓	✓	✓
	Repayment - With equal to the installment amount	✓	✓	✓	✓	✓
5	Disbursement Inquiry	✓	✓	✓	✓	✓
6	Schedule Inquiry	✓	✓	✓	✓	✓
7	View Statement	✓	✓	✓	✓	✓
8	View Statement- Pre-Generated Statement	✗	✗	✗	✗	✗

9	Loan Installment Calculator	NH	NH	NH	NH	NH
10	Loan Eligibility Calculator	NH	NH	NH	NH	NH

3. Loans and Finances

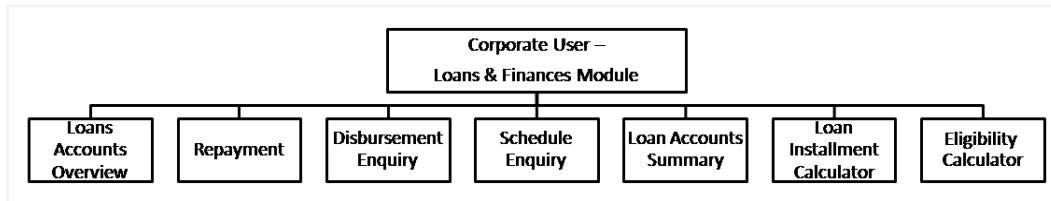
A loan is nothing but an amount of money that is lent by a bank to a borrower for a certain period of time. Banks charge borrowers interest for the amount lent. Hence, loan accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's loan servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the online channel banking experience for their users by introducing and revamping loans servicing features on the digital platform.

The application provides a platform by which banks are able to offer their users an enriching online banking experience in servicing their loans.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loan module offers users a host of services that include, but are not limited to, viewing their loan account details, schedules and balances and also the facility to make loan repayments.

Features Supported In Application

- Loans Accounts Overview
- Loan Portfolio
- Loan Accounts Summary
- Repayment
- Schedule Inquiry
- Disbursement Inquiry
- Loan Installment Calculator
- Eligibility Calculator



Pre-Requisites

- Party preference is maintained.
- Corporate users are created.
- Transaction and account access is provided to corporate user
- Approval rule set up for corporate user to perform the actions
- Transaction working window is maintained
- Transaction limits are assigned to user to perform the transaction

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4. Loans and Finances Overview

The Loans & Finances overview provides a summary of the Loan accounts that the user has access to. Loans dashboard displays summary of total borrowings in all accounts along with the current outstanding amount. It allows the user to understand the current position with respect to loan accounts.

Through the Quick links section, the user can launch into the servicing section of the Loans module viz., Repayment, Disbursement Enquiry & Schedule Enquiry.

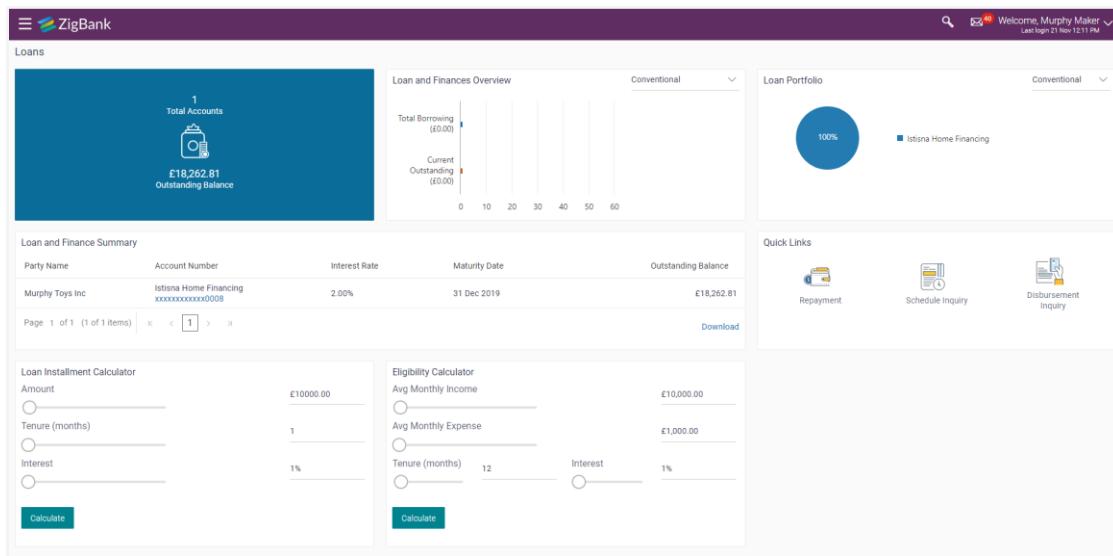
In the Loan Accounts Summary, the user can view account details such as Party name, account number, interest rate, outstanding amount, for loan accounts. Click on the Account Number field to view the Loan Details of the account.

The Loans Portfolio shows the Product mix of the loans availed, in a pie chart.

The user can calculate the loan installment, through the Loan Installment Calculator on the screen. The user can get an idea of loan eligibility through the Eligibility Calculator, at the bottom of the Overview section.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview



Dashboard Overview

Loan & Finances Overview

This section displays the graphical overview of all loan accounts held by the user. It provides the **Total Borrowings** and **Current Outstanding** for all the loan accounts mapped to the user. It includes details like:

- Total Accounts: The number of loan accounts
- Outstanding Balance: Summation of current outstanding in all accounts

Loan Portfolio

This section displays the product mix of the loan portfolio in a pie chart.

Quick Links

This section displays the quick links for loan transactions. Click the particular link to access the specific loan transaction viz.,

- Repayment
- Schedule Inquiry
- Disbursement Inquiry

Loan Accounts Summary

This section displays summary of loan accounts and all the related information about the loan account. Details include:

- Party Name: Name of the party under which the loan account is opened. This could either be the user's own party or linked parties
- Account Number: Loan account number (in masked format), product name, along with the account nickname (if set)
- Maturity Date: Maturity Date of the Loan account
- Interest Rate: Interest rate applicable to the loan account
- Outstanding Balance: Outstanding loan amount in the account currency

The user can download the loan account summary, for his reference.

Click the loan account number to view the respective loan account details. For more information click [here](#).

Loan Calculator

This section displays the loan calculator. Click [here](#) to for more information on the **Loan Installment Calculator** and **Eligibility Calculator**.

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5. Loan Details

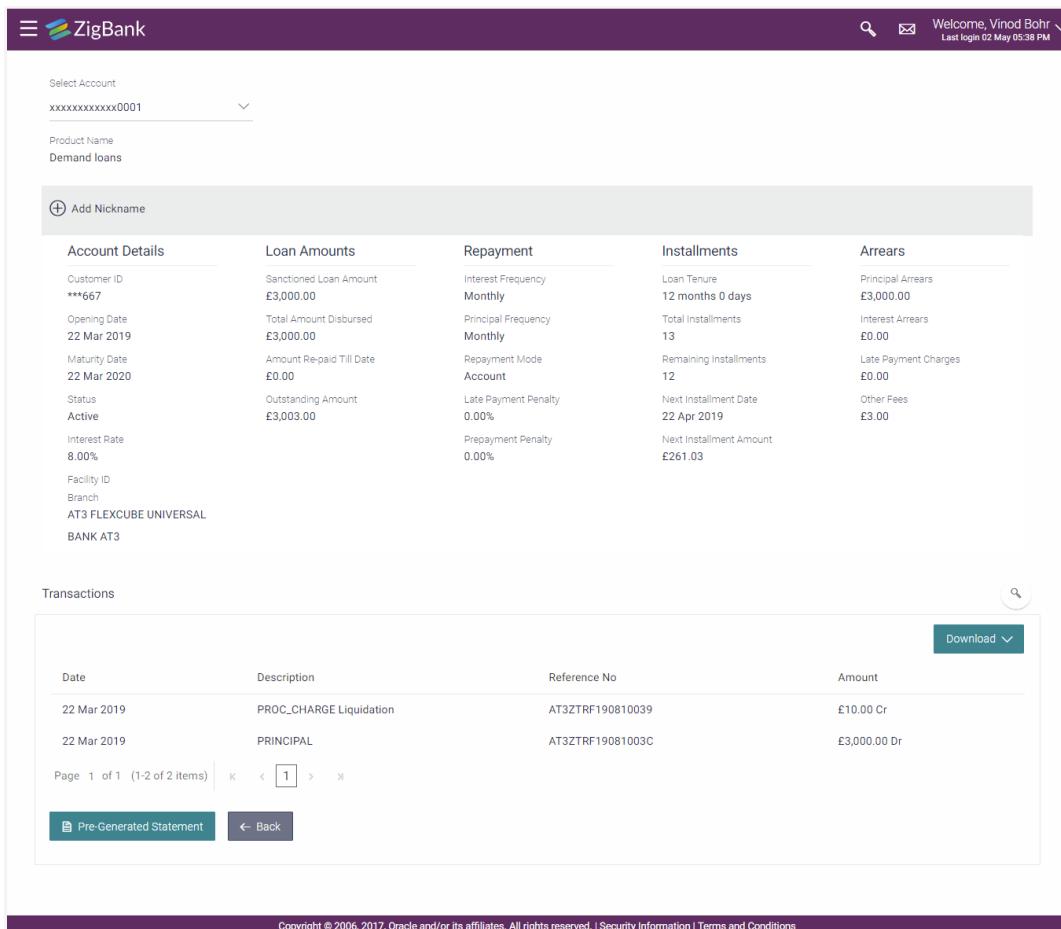
This screen contains the loan account details. A user can view account information, add / update / delete nickname here. He can view the disbursement details, outstanding amount, repayment details and arrears, at a glance.

The user can also download pre-generated statements and download summary of transactions from the Account Details screen.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Account Summary > Loan Details

Loan Account Details



The screenshot shows the 'Loan Account Details' page of the ZigBank application. At the top, there is a navigation bar with a search icon, a message icon, and a welcome message 'Welcome, Vinod Bohr' with a last login timestamp. Below the navigation bar, there is a dropdown menu for 'Select Account' with the value 'xxxxxxxxxx0001'. The 'Product Name' is listed as 'Demand loans'. A button to 'Add Nickname' is present.

The main content area is divided into several sections:

- Account Details:** Displays information such as Customer ID (***667), Opening Date (22 Mar 2019), Maturity Date (22 Mar 2020), Status (Active), Interest Rate (8.00%), Facility ID (AT3 FLEXCUBE UNIVERSAL), and Branch (BANK AT3).
- Loan Amounts:** Shows Sanctioned Loan Amount (£3,000.00), Total Amount Disbursed (£3,000.00), Amount Re-paid Till Date (£0.00), Outstanding Amount (£3,003.00), and Prepayment Penalty (0.00%).
- Repayment:** Details Interest Frequency (Monthly), Principal Frequency (Monthly), Repayment Mode (Account), and Late Payment Penalty (0.00%).
- Installments:** Shows Total Installments (13), Remaining Installments (12), and Next Installment Date (22 Apr 2019).
- Arrears:** Lists Principal Arrears (£3,000.00), Interest Arrears (£0.00), Late Payment Charges (£0.00), and Other Fees (£3.00).
- Transactions:** A table showing transaction details for 22 Mar 2019, including PROC_CHARGE Liquidation (Reference No: AT3ZTRF190810039, Amount: £10.00 Cr) and PRINCIPAL (Reference No: AT3ZTRF19081003C, Amount: £3,000.00 Dr). A 'Download' button is available for the transaction table.
- Page Navigation:** Shows 'Page 1 of 1 (1-2 of 2 items)' with navigation icons for back, forward, and search.
- Links:** Buttons for 'Pre-Generated Statement' and 'Back'.

At the bottom of the page, there is a footer with the text 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Select Account	Account number in masked format along with the account nickname. The account number could be either the user's Party account or any linked party accounts that he has access to. If the user has set a nickname for the account, it will be displayed. Else he has the option to add it here.
Product Name	The product under which account is opened.
Add Nickname	The user defined description of the CASA accounts will be displayed. Click  to add nickname. For more information on Account Nickname, refer Account Nickname .

Account Details

Customer ID	The primary account holder's customer ID in masked format.
Opening Date	The date on which the loan account was opened.
Maturity Date	The date on which the loan account will mature.
Status	The current status of the loan account.
Interest Rate	The interest rate charged on the loan.
Facility ID	The facility ID under which the loan account has been opened.
Branch	The branch in which the loan account is held.

Loan Amounts

Sanctioned Loan Amount	The amount of loan that the bank has agreed to provide to the customer/s.
Total Amount Disbursed	The actual amount of loan that the bank has given the customer till date.
Amount Re-paid till Date	Total loan amount repaid by the customer till date.
Outstanding Amount	The total amount due to be paid by the customer.

Repayment

Field Name	Description
Interest Frequency	<p>Intervals at which the interest is to be paid.</p> <p>It could be:</p> <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • Monthly • Bi monthly • Quarterly • Semi-annually • Annually
Principal Frequency	<p>Intervals at which the principal is to be repaid.</p> <p>It could be:</p> <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • Monthly • Bi monthly • Quarterly • Semi-annually • Annually
Repayment Mode	The mode through which loan repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
Late Payment Penalty	The percentage rate charge applicable in case of default in repayment.
Prepayment Penalty	The percentage charge applicable in case the loan is prepaid.
<u>Installments</u>	
Loan Tenure	The duration for which the loan amount is sanctioned in terms of years/months/days.
Total Installments	The total number of scheduled payments to be made towards repaying the loan.

Field Name	Description
Remaining Installments	The number of scheduled payments remaining towards repaying the loan completely.
Next Installment Date	The date on which the next loan payment is due.
Next Installment Amount	Amount to be paid as next installment.
<u>Arrears</u>	
Principal Arrears	The amount due on the loan principal after having missed one or more repayment installments.
Interest Arrears	The amount due towards loan interest payment.
Late Payment Charges	The charges levied on any late payment of a loan installment.
Other Fees	Other/ miscellaneous fees applicable on the loan account.
<u>Transactions</u>	
Date	Date of the transaction.
Description	Description of the transaction.
Reference No	Reference number of the transaction.
Amount	Transaction amount along with the type of the transaction (credit or debit).

To view the loan account details:

1. Click  to search transactions, in **Transactions** section.
The **Transactions** screen to search specific transactions appears.
2. From the **Select Account** list, select the appropriate account.
3. Enter the appropriate search criteria.
4. Click **Search**.
Based on search criteria search result appears.
OR
Click **Reset** to clear the entered details.
OR
Click **Back** to navigate back to previous screen.

Transactions -Search Criteria

The screenshot shows the 'Transactions -Search Criteria' page. At the top, there are dropdown menus for 'Select Account' (set to '0000000000004018'), 'Search By' (set to 'Current Month'), 'Reference Number', and 'Transaction Type' (set to 'All'). Below these are fields for 'Amount From' and 'Amount To'. A 'Download' button is available. The main area displays a table of transactions:

Date	Description	Reference No	Amount
02 Jan 2014	PROC_CHARGE Liquidation	AT3ZTRF1400206BF	£4.00 Cr
02 Jan 2014	SERVICE,TAX Liquidation	AT3ZTRF1400206BH	£0.08 Cr
02 Jan 2014	AMOUNT Disbursed	AT3ZTRF1400206BK	£17,000.00 Dr

Page 1 of 1 (1-3 of 3 items) | < [1] > >>

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Field Description

Field Name	Description
Select Account	Loan account number of the user in the masked format.
Balance	Application displays the Account balance of the selected source account.
Search By	<p>The transaction period. Options are:</p> <ul style="list-style-type: none"> • Current Month • Previous Month • Previous Quarter • Select Date Range
Date From / Date To	<p>The start and end date range of the transaction – for a date bound search. Start date cannot be greater than end date. This field appears if you select the Select Date Range option in the Search By list.</p>
Reference Number	Reference number of transaction.

Field Name	Description
Transaction Type	<p>The type of the transaction. Options are:</p> <ul style="list-style-type: none"> • All • Debit Only • Credit Only
Search Result	
Date	The date on which the transaction is processed.
Description	The brief description of the transaction.
Reference Number	Reference number of transaction.
Amount	The debit/ credit amount of the transaction.

5. Click **Download**, to download transaction summary in a specific format.
6. Click on **Pre-generated** statement, to generate a pre-generated statement.
OR
Click **Back** to navigate back to previous screen.

You can also perform following account related transactions using **Loan Details- Quick Links** section:

- To make a repayment in the loan account, click **Loan Repayment**.
- To view loan repayment schedule, click **Schedule Inquiry**.
- To view disbursement details, click **Disbursement Inquiry**.

Note: To navigate to **Overview** screen, click **Back**.

5.1 Pre-generated Statement

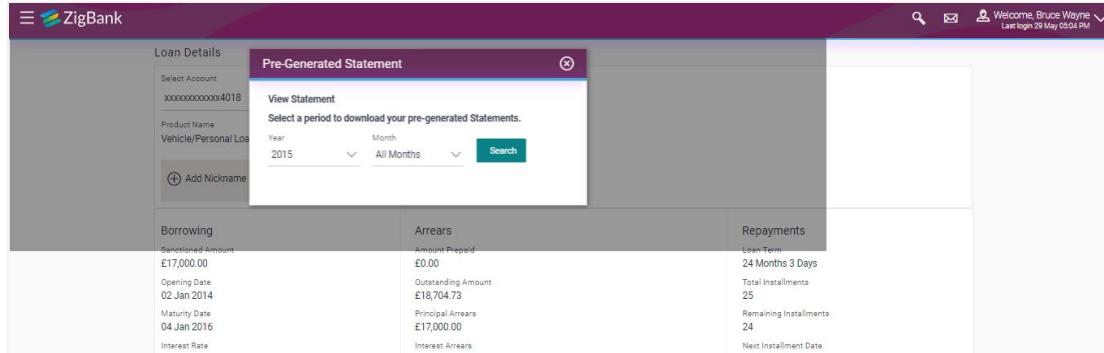
Pre-generated statements are statements that have been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

To download pre-generated statements:

1. In the **Loan Details** screen, click the **Pre-generated Statement** to view the pre-generated statement.

The pop-up screen prompting you to download the pre-generated statement appears.

Pre-generated Statement



Field Description

Field Name	Description
Period	
Year	The year of the pre-generated statement.
Month	The month of the pre-generated statement.
Statement Number	Statement number assigned to a statement.
From	Start date of the statement.
To	End date of the statement.
Download	Click the link to download the statement.

2. From the **Period** list, select the desired year and month of the pre-generated statement.
3. Click **Search** to search for the statement for the selected period.
4. Click on **Download** column (.pdf) to Save / Print the statement.

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6. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the loan account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

Note: If customer makes a payment equal to the total outstanding loan amount (inclusive of arrears), it may lead to settlement of the loan account, depending upon the configuration (premature penalty/any charges) at the host system.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Repayment

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Repayment

Loan Repayment

Repayment

Select Account
xxxxxx0002

Pending Arrears
£0.00

Outstanding Principal
£97,500.00

Disclaimer:
If arrears are pending for the account, the same will be settled first.
Remaining amount of the payment will be settled against Principal Balance

Source Account
xxxxxx0021 - Ryan Giggs

Balance : £4,631,023.72

Repayment Amount
£10,000.00

Repay Back

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Repayment Tips

Know what you owe
Understanding your payment responsibilities is crucial to maintaining credit and balancing your personal budget.

Pay it forward It's worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing.

Interest rate reductions Take advantage of any and all interest rate discounts available to you

Pay Attention to Details and Paperwork Make sure you read everything you receive about your loans and understand your loan terms.

Field Description

Field Name	Description
Select Account	Loan account number (in masked format) along with the account nickname (if set by the user). For more information refer Account Nickname section.
Pending Arrears	Pending arrears amount in the account. It is sum of Principal and Interest arrears.
Outstanding Principal	Outstanding principal balance in the account.
Disclaimer	Text message informing the user about the appropriation of funds in case of a partial payment.
Source Account	Account with the account nickname (if set by the user) for making repayment. For more information refer Account Nickname section.
<hr/>	
Balance	Balance amount in the selected source account.
Repayment Amount	Amount for the repayment of loan.
<hr/>	
<p>Note: The list displays all active accounts that the logged in user has access to – of his primary party & linked parties.</p> <hr/>	
Balance	Balance amount in the selected source account.
Repayment Amount	<p>Amount for the repayment of loan.</p> <p>Note: Amount should be less than the outstanding principal balance, for a partial repayment.</p> <p>The Source account should have sufficient balance to cover the repayment amount.</p> <hr/>

To repay the loan:

1. From the **Select Account** list, select appropriate loan account number. Application displays the Pending Arrears and Outstanding Principal amount.
2. From the **Source Account** list, select appropriate CASA account number, to make repayment from. Application displays the balance amount in the account.
3. In the **Repayment Amount** field, enter the repayment amount.
4. Click **Repay**.
OR
Click **Back** to navigate back to the previous screen.
5. The **Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Back** to make changes if any. User is directed to **Loan Repayment – screen** with values in editable form.
OR
Click **Cancel** to cancel the transaction.

6. View the success message of Loan Repayment, with the transaction reference number.
7. Click **Go To Dashboard** to go to Dashboard screen.
OR
Click **Go to Account Details** to go to **Loan Account Details** screen.

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7. Disbursement Inquiry

Disbursement of the loan amount depends on the type of loan product availed by the customer. Some loan products such as personal loan and auto loan have single disbursement policies. Others, such as housing loan, education loan have multiple disbursement policies.

Especially, in case of multiple disbursements of loan product, user may need to understand the disbursement details of the loan account. This feature allows the user to view the disbursement details such as disbursed amount, disbursal date and sanctioned amount. It helps the user to analyze the current position of the loan account with respect to the disbursed amount.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Disbursement Inquiry

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Disbursement Inquiry

To view disbursement details of a loan account:

1. From the **Select Account** list, select appropriate account number.
The disbursement details appear on the screen.

Disbursement Details

The screenshot shows the 'Disbursement Inquiry' page of the ZigBank website. At the top, there is a navigation bar with the ZigBank logo, a search icon, a message icon with '105' notifications, and a 'Logout' button. The main content area has a title 'Disbursement Inquiry'. Below it, there is a table with the following data:

Select Account	xxxxxx0000000002
Sanctioned Amount	£100,000.00
Disbursed Amount	£100,000.00
Date	Amount
01 Jan 2014	£100,000.00

On the right side of the page, there is a 'Tips' section with the following content:

- Always ensure that the amount of simple interest is available in your bank account to avoid dishonour of the cheque.
- Keep photocopies of all documents/agreements/letters submitted to the bank to avoid any misunderstandings later.
- All banks charge interest on the loan amount from the day on which the cheque has been made and not from the day on which the cheque is handed over to you/seller. So, take delivery of the cheque the same day or the very next day to avoid paying extra interest on money.

At the bottom of the page, there is a footer with the text 'Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Select Account	Loan account number (in masked format) along with the account nickname. For more information refer Account Nickname section.

Select Account Loan account number (in masked format) along with the account nickname.
For more information refer **Account Nickname** section.

Field Name	Description
Sanctioned Amount	Sanctioned loan amount along with the currency.
Disbursed Amount	Disbursed loan amount on the date of disbursement.
Date	Disbursement date. Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and thus, the last entry in this list will be the first disbursement date.
Amount	Amount disbursed as on the respective disbursement date.

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8. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the interest and principal amounts along with any charges, if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

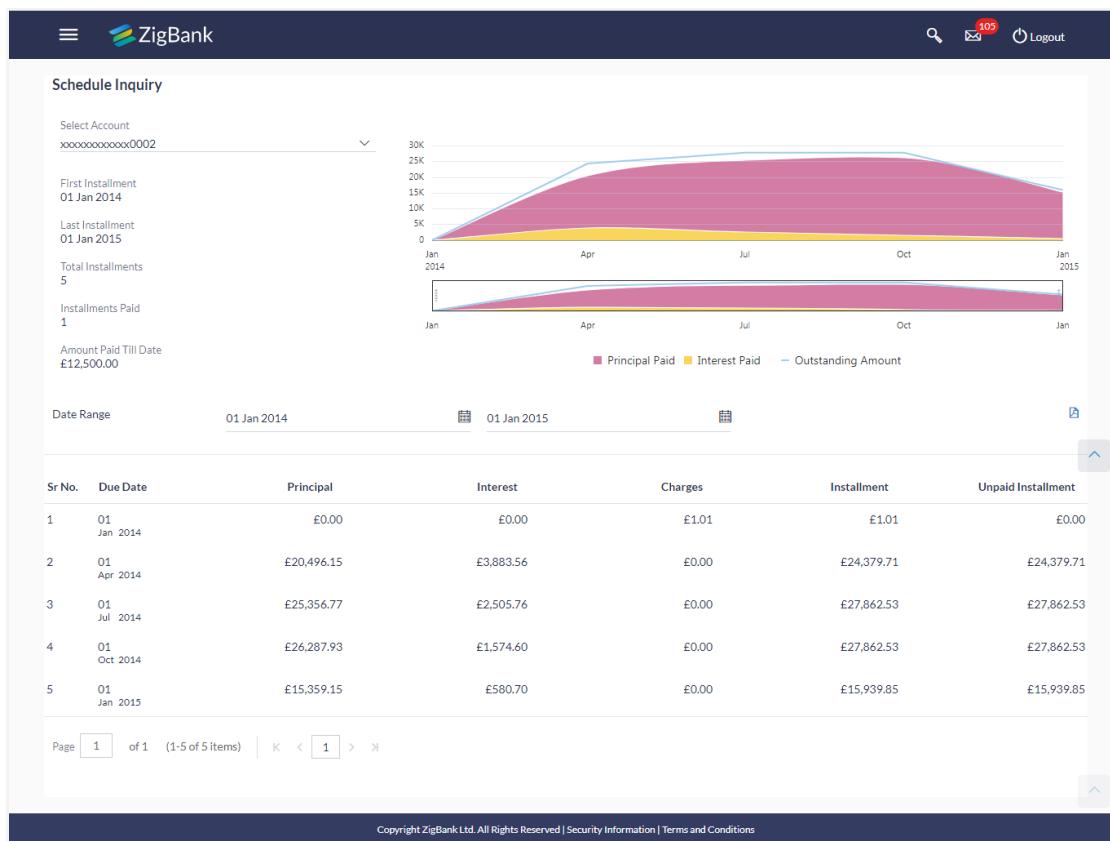
How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Schedule Inquiry

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Schedule Inquiry

Schedule Inquiry



Field Description

Field Name	Description
Select Account	Loan account number (in masked format) along with the account nickname (if set by the user). For more information refer Account Nickname section.
First Installment	Date of first installment payment in the loan account.
Last Installment	Date of last installment payment in the loan account.
Total Installments	Total number of installments applicable for the loan account.
Installments Paid	Number of Installments paid till date for the loan account.
Amount Paid Till Date	Total amount repaid till date for the loan account.
Date Range	Select the period for which you want to view the installment details.
SR No	Serial number of the transaction list.
Due Date	Date of scheduled installment payment.
Principal	Principal component of the amount that is due, on the installment date.
Interest	Interest component of the amount that is due, on the installment date.
Charges	Charge (fee) amount that is due as on the installment date.
Installment	Total installment amount that is due as on the installment date.
Unpaid Installment	Unpaid installment amount as on the installment date.

To view the loan schedule:

1. From the **Select Account** list, select appropriate loan account number.
2. In the **Date Range** field, select the period for which installment details are to be enquired. Based on selected period, view the set of installments in the loan schedule. To view next set of entries in the **Loan Schedule** of the account, click > <
3. Click  to **download** the loan schedule in .pdf format.

[Home](#)

9. Loan Calculator

The application provides calculators to the user, to get an indicative estimate of:

- Loan Installment Amount
- Loan Eligibility Amount

Through the;

- Loan Installment Calculator
- Eligibility Calculator

Calculation is done by the application and results are displayed to the user.

The installment calculator enables users to identify the installment amount payable on a loan of a certain amount for a specific duration. This calculator is beneficial to users as it gives the user an opportunity to identify whether applying for a loan for a specific amount and duration is preferable or not.

The loan eligibility calculator enables users to compute the amount of loan that they are eligible for based on their monthly income and expenses and also the desired loan tenure and estimated interest rate.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Installment Calculator

9.1 Loan Installment Calculator

Repayment of a loan includes both the repayment of the principal amount of the loan, and the interest. These two components, together add up to the loan installment amount, which is typically an equated amount paid monthly to the lender (bank).

Loan installment calculator is a simple calculator which calculates the installment value of the loan, for specific amount, tenure and rate of interest. It helps users to understand the monthly outlay, if they were to borrow a sum of money, for a specific time.

Loan Installment Calculator

Loan Installment Calculator	
Amount	£8000.00
Tenure (months)	15
Interest	10%
Calculate	Installment Amount £86.01

Field Description

Field Name	Description
Amount	Loan amount that you want to apply from the bank.
Tenure	Tenure of loan in terms of years.
Interest	Interest rate that bank will charge on the applied loan.
Installment Amount	Calculated monthly installment that the user will have to pay towards the loan (for the given Loan amount, Interest rate, & loan tenure)

1. In the **Amount** field, click and drag for the desired loan amount.
2. In the **Tenure** field, click and drag for the appropriate loan tenure.
3. In the **Interest** field, click and drag for the interest rate.
4. Click Calculate, to view the **Installment Amount**, which the user will have to pay regularly towards the loan (for the given Loan amount, Interest rate, & loan tenure).

9.2 Eligibility Calculator

Eligibility calculator enables users to understand the maximum amount of loan that they are eligible for, considering their average monthly income and expenditure. The calculator computes the eligible loan amount and average installment per month.

Loan Eligibility Amount calculation is performed by the application and results are displayed.

The eligibility is calculated on the basis of:

- The user's average Monthly Income
- The user's average Monthly Expenses
- Tenure of the loan
- Estimated rate of interest

Loan Eligibility

Eligibility Calculator

Avg Monthly Income

£10,000.00

Avg Monthly Expense

£5,550.00

Tenure (months)

10

Interest

10%

Calculate

Eligible Amount
£336,626.00

Average Installment
£4,450.00 / month

Field Description

Field Name	Description
Average Monthly Income	Monthly income of the user, on an average.
Average Monthly Expenses	Monthly expenses of the user, on an average.
Tenure	Tenure of loan in terms of years.
Interest	Interest rate of the loan.
Eligible Amount	Eligible loan amount.
Average Installment	Displays the estimated monthly installment amount.

1. In the **Average Monthly Income** field, click and drag for the monthly income.
2. In the **Average Monthly Expenses** field, click and drag for the monthly expenses
3. In the **Tenure (in Years)** field, click and drag for the loan tenure of loan.
4. In the **Interest** field, click and drag for the applicable rate of interest.
5. Click **Calculate** to view the eligible loan amount and the average installment / month.

FAQs

1. As a corporate User, what are the loan accounts that I can view?

A Corporate User can view all the accounts that he has access to. This includes the accounts of his primary party as well as those of Linked parties.

2. Can I perform repayment of the Loan 24/7, on the Online Platform?

Financial Transactions, such as repayment of loan will be allowed within the business hours (or the working window) of the transaction.

3. Can I access my loan account 24/7, on the Online Platform?

The user can access his loan account, at all times except during system or transaction blackout.

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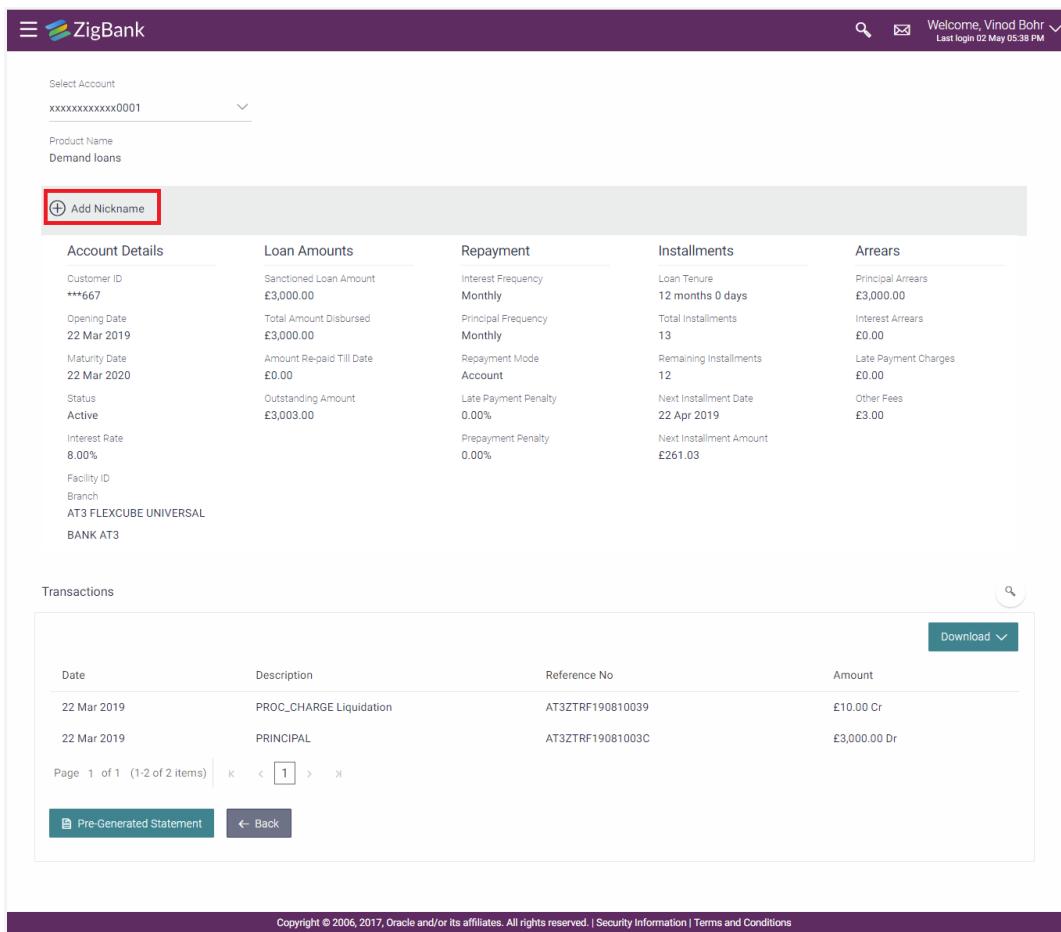
10. Account Nickname

User can assign their own description or name for all savings, checking, term deposits, and loan accounts. A nickname is a unique user defined description, for an account. Nicknames will be displayed, along with the account number in all enquiry and transaction screens. This option also allows user to modify or delete the nickname, if required. In case of account with nick name, account will get displayed with nickname.

To add nickname to an account:

1. Click **⊕ Add Nickname**, to add nickname to an account, in the Loan Details screen.
2. In the **ADD Nickname** field, enter the nickname you want to use.

Add Nickname- Example



The screenshot shows the ZigBank digital banking interface. At the top, there is a purple header bar with the ZigBank logo, a search icon, and a welcome message for 'Vinod Bohr' with a login timestamp of 'Last login 02 May 05:38 PM'. Below the header, a 'Select Account' dropdown is open, showing the account number 'xxxxxxxxxx0001'. The main content area displays a table of account details and a transaction history.

Account Details

	Loan Amounts	Repayment	Installments	Arrears
Customer ID ***667	Sanctioned Loan Amount £3,000.00	Interest Frequency Monthly	Loan Tenure 12 months 0 days	Principal Arrears £3,000.00
Opening Date 22 Mar 2019	Total Amount Disbursed £3,000.00	Principal Frequency Monthly	Total Installments 13	Interest Arrears £0.00
Maturity Date 22 Mar 2020	Amount Re-paid Till Date £0.00	Repayment Mode Account	Remaining Installments 12	Late Payment Charges £0.00
Status Active	Outstanding Amount £3,003.00	Late Payment Penalty 0.00%	Next Installment Date 22 Apr 2019	Other Fees £3.00
Interest Rate 8.00%		Prepayment Penalty 0.00%	Next Installment Amount £261.03	
Facility ID Branch	AT3 FLEXCUBE UNIVERSAL			
	BANK AT3			

Transactions

Date	Description	Reference No	Amount
22 Mar 2019	PROC_CHARGE Liquidation	AT3ZTRF190810039	£10.00 Cr
22 Mar 2019	PRINCIPAL	AT3ZTRF19081003C	£3,000.00 Dr

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Field Description

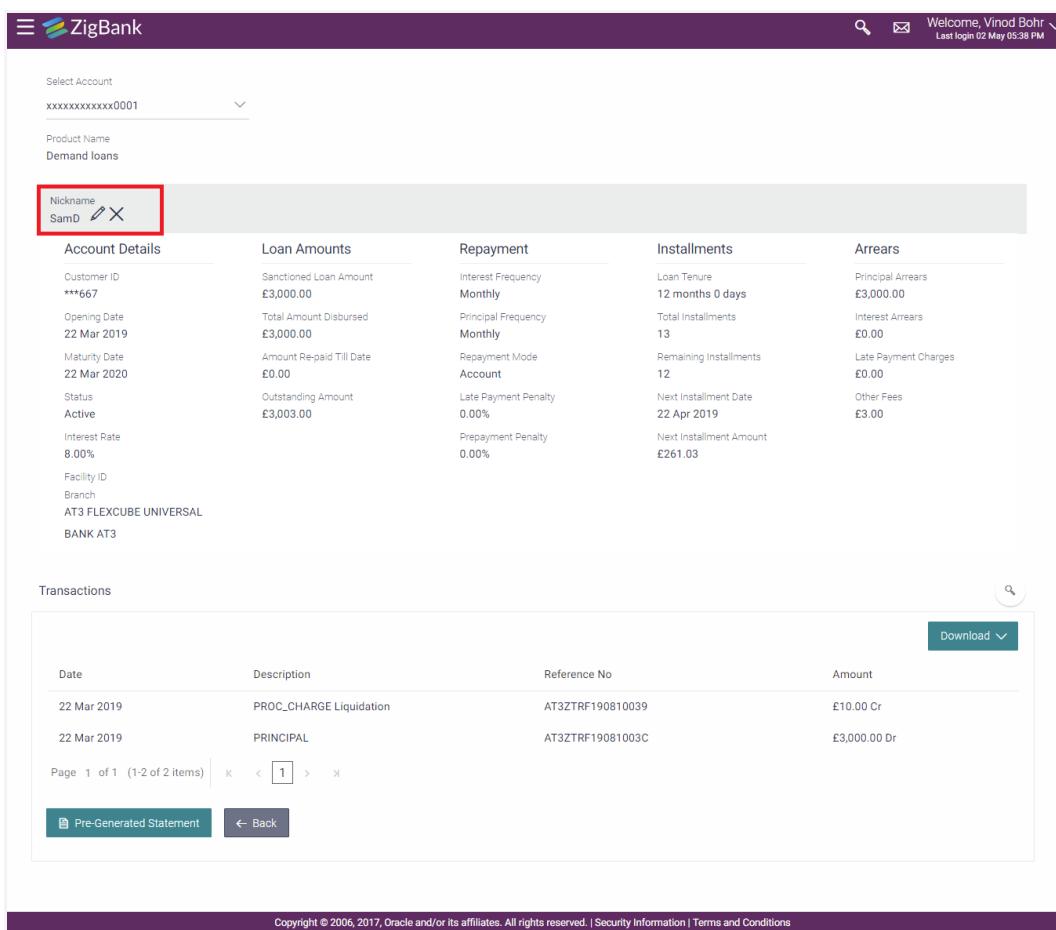
Field Name Description

Add Nickname	The user defined description or name to CASA/ TD/ Loan and Finance accounts which will be displayed.
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3. Click  to save your changes.
 Nicknames will be displayed along with account number, in all enquiry and transaction screens.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete



Account Details					Loan Amounts	Repayment	Installments	Arrears
Customer ID ***667	Sanctioned Loan Amount £3,000.00	Interest Frequency Monthly	Loan Tenure 12 months 0 days	Principal Arrears £3,000.00				
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Interest Rate 8.00%		Prepayment Penalty 0.00%						
Facility ID Branch AT3 FLEXCUBE UNIVERSAL BANK AT3								

Transactions

Date	Description	Reference No	Amount
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4. Click  to modify nickname.

a. Update the nickname, and click  to save your changes.
 OR
 Click , to delete nickname.

FAQs

1. Who all can view a nickname that a user has set?

One account can have multiple nicknames set by different users, who have access to that account – however only the logged in user can view the nickname he has set.

2. Are nicknames displayed in all places, where an account number is displayed?

No, Approvers can only view the account number, but not nicknames set by makers. Further Review screens contain the account number (where applicable), but not the nickname.

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